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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

INSIDE INFORMATION

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This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”), together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) and Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement issued by the Company dated 20 March 2025 (the “**Announcement**”) in relation to the inside information of resignations of non-executive director and independent non-executive directors and failure to comply with the Listing Rules.

SUSPENSION OF DUTIES AND POWERS OF AN EXECUTIVE DIRECTOR AND TERMINATION OF OTHER ROLES OF THE EXECUTIVE DIRECTOR

On 24 March 2025, the Board has resolved to suspend Ms. Shi Donghong (“**Ms. Shi**”), an executive director of the Company (“**Director**”), from her duties and powers as a Director with immediate effect until further notice (the “**Suspension**”) as Ms. Shi issued the Announcement without the formal approval by the Board. The Board is of the view that the aforesaid incident has caused adverse impact on the Group.

On 24 March 2025, the Board has also resolved to terminate Ms. Shi's position as deputy general manager, secretary to the Board, joint company secretaries and authorized representative of the Company with immediate effect.

The Board considers that the Suspension would not affect the daily operation of the Group in any material respects.

CHANGE AND APPOINTMENT OF COMPANY SECRETARY AND CHANGE AND APPOINTMENT OF AUTHORIZED REPRESENTATIVE

The Board announces that Ms. Ng Ka Man ("**Ms. Ng**") has resigned as a joint company secretary and an authorized representative of the Company ("**Authorized Representative**") under Rule 3.05 of the Listing Rules with effect from 24 March 2025.

Ms. Ng has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Ng for her valuable contributions to the Company as a joint company secretary and an authorized representative of the Company during her tenure of service.

The Board is pleased to announce that Mr. Lam Tsz Chung ("**Mr. Lam**") has been appointed as the company secretary of the Company (the "**Company Secretary**") and an Authorized Representative with effect from 24 March 2025.

The biographical details of Mr. Lam are as follows:

Mr. Lam, aged 51, having practised law in Hong Kong for more than 26 years, he is a practising Hong Kong solicitor.

Mr. Lam obtained a Bachelor of Laws and a Postgraduate Certificate of Laws from the University of Hong Kong in 1995 and 1996 respectively. He also obtained a Master of Laws from City University of Hong Kong and a Master of Science (Financial Analysis) from the Hong Kong University of Science and Technology. He was formerly the chief legal counsel of Gome Finance Technology Co., Ltd. (formerly known as Sino Credit Holdings Limited), which shares are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (Stock Code: 00628). Mr. Lam was formerly the executive and non-executive director and company secretary of Yin He Holdings Limited, which shares are listed on the Stock Exchange (Stock Code: 08260). Mr. Lam was formerly company secretary of China Uptown Group Company Limited (Stock Code: 02330). Mr. Lam is currently the joint company secretary of Acme International Holdings Limited (Stock Code: 01870). He is also a consultant of Chen & Lee Law office and holds a practising certificate issued by the Law Society of Hong Kong.

Mr. Lam is a China-Appointed Attesting Officer appointed by Ministry of Justice of the People's Republic of China and a Greater Bay Area Lawyer.

Mr. Lam meets the qualification requirements for company secretary under Rule 3.28 of the Listing Rules.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Lam as the Company Secretary and Authorized Representative that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirements of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Lam to join the Company as the Company Secretary and Authorized Representative.

APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Tan Xinming (Mr. “**Tan**”), being the executive Director, has been appointed as the deputy chief executive officer of the Company (the “**CEO**”) with effect from 24 March 2025.

The biographical details of Mr. Tan are as follows:

Mr. Tan is an executive Director and a vice president of the Company. He is responsible for business operation and management of the Company. Mr. Tan joined the Group at the time of the incorporation of the Company in April 2006, and previously served as the secretary of the chairman's office, procurement manager and construction general manager of the Company successively.

Before joining the Group, Mr. Tan successively served as a financial manager and the secretary of the chairman's office of Hunan Board Lingmu House Equipment Co., Ltd, responsible for financial management affairs and the administration of the chairman's office from July 2003 to March 2006.

Mr. Tan served as a strategic consultant for procurement alliance of China Real Estate Chamber of Commerce from October 2015 to October 2018.

Mr. Tan graduated from Hunan College of Finance and Economics majoring in accounting in December 1998. Mr. Tan was also granted the qualification of certified public accountant by the Chinese Institute of Certified Public Accountants in September 2004.

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as at the date of this announcement, Mr. Tan held 840,000 domestic shares of the Company and 200,000 H shares of the Company. Please refer to section headed “Directors’, Supervisors’ and Chief Executive’s Interests and/or short positions in shares, underlying shares and debentures” in the Company’s interim report for the six months ended 30 June 2024 for detailed information.

Save as disclosed above, as at the date of this announcement, (i) Mr. Tan does not hold any other positions in the Company or other members of the Group nor have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Tan has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Mr. Tan does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to take this opportunity to welcome Mr. Tan on his new appointment.

APPOINTMENT OF DEPUTY CHIEF FINANCIAL OFFICER

The Board is pleased to announced that Ms.Tang Fen (Ms. “**Tang**”), being the executive Director and vice chairperson of the Company, has been appointed as the deputy chief financial officer of the Company (the “**CFO**”) with effect from 24 March 2025.

The biographical details of Ms. Tang are as follows:

Ms. Tang Fen is an executive Director and vice chairperson of the Company. She takes charge of the strategic management of the Company. Ms. Tang joined the Group in August 2006, and previously served as the general manager of the investment and cooperation affairs department, vice president and president of the Company successively.

Since September 2015, Ms. Tang has been the vice president of the seventh session of the council for China Real Estate Association, responsible for exercising the functions and powers as the vice president.

Before joining the Group, Ms. Tang served as an assistant to director of event planning of China Golden Eagle TV Art Festival Organizing Committee* (中國金鷹電視藝術節組委會) from July 2000 to March 2003 and was mainly responsible for the planning and implementation work of the China Golden Eagle TV Art Festival. She served as a vice president of Hunan Yunda Real Estate Development Co., Ltd.* (湖南運達房地產開發有限公司) (a company mainly engaged in real estate development) from March 2003 to July 2006 and was mainly responsible for sales and investment solicitation.

Ms. Tang was awarded the title of Outstanding Entrepreneur of Changsha High-tech Zone from 2014 to 2018 by the CPC Changsha High-tech Zone Work Committee and Changsha High-tech Zone Management Committee.

Ms. Tang graduated from Changsha Electric Power College* (長沙電力學院) majoring in computer and application in June 2001 and Changsha University of Science and Technology (長沙理工大學) majoring in accounting (correspondence) in June 2004.

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as at the date of this announcement, Ms. Tang held 1,800,000 domestic shares of the Company. Please refer to section headed “Directors’, Supervisors’ and Chief Executive’s Interests and/or short positions in shares, underlying shares and debentures” in the Company’s interim report for the six months ended 30 June 2024 for detailed information.

Save as disclosed above, as at the date of this announcement, (i) Ms. Tang does not hold any other positions in the Company or other members of the Group nor have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Ms. Tang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Ms. Tang does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to take this opportunity to welcome Ms. Tang on her new appointment.

FAILURE TO COMPLY WITH THE LISTING RULES

Following the resignation of Ms. Ng and termination of Ms. Shi as Authorized Representative and appointment of Mr. Lam as Authorized Representative, the Company has only one Authorized Representative, which will not comply with Rule 3.05 of the Listing Rules, which requires that the Company shall have two authorized representatives.

The Company will use its best endeavours to appoint suitable candidates to fulfill the requirements of Rule 3.05 of the Listing Rules as soon as practicable.

CONTINUING SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., 21 March 2024 and will remain suspended until further notice.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, March 24, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong (Duties suspended), Mr. Zhang Kexiang and Mr. Tan Xinming as executive directors.